

Fig. 2

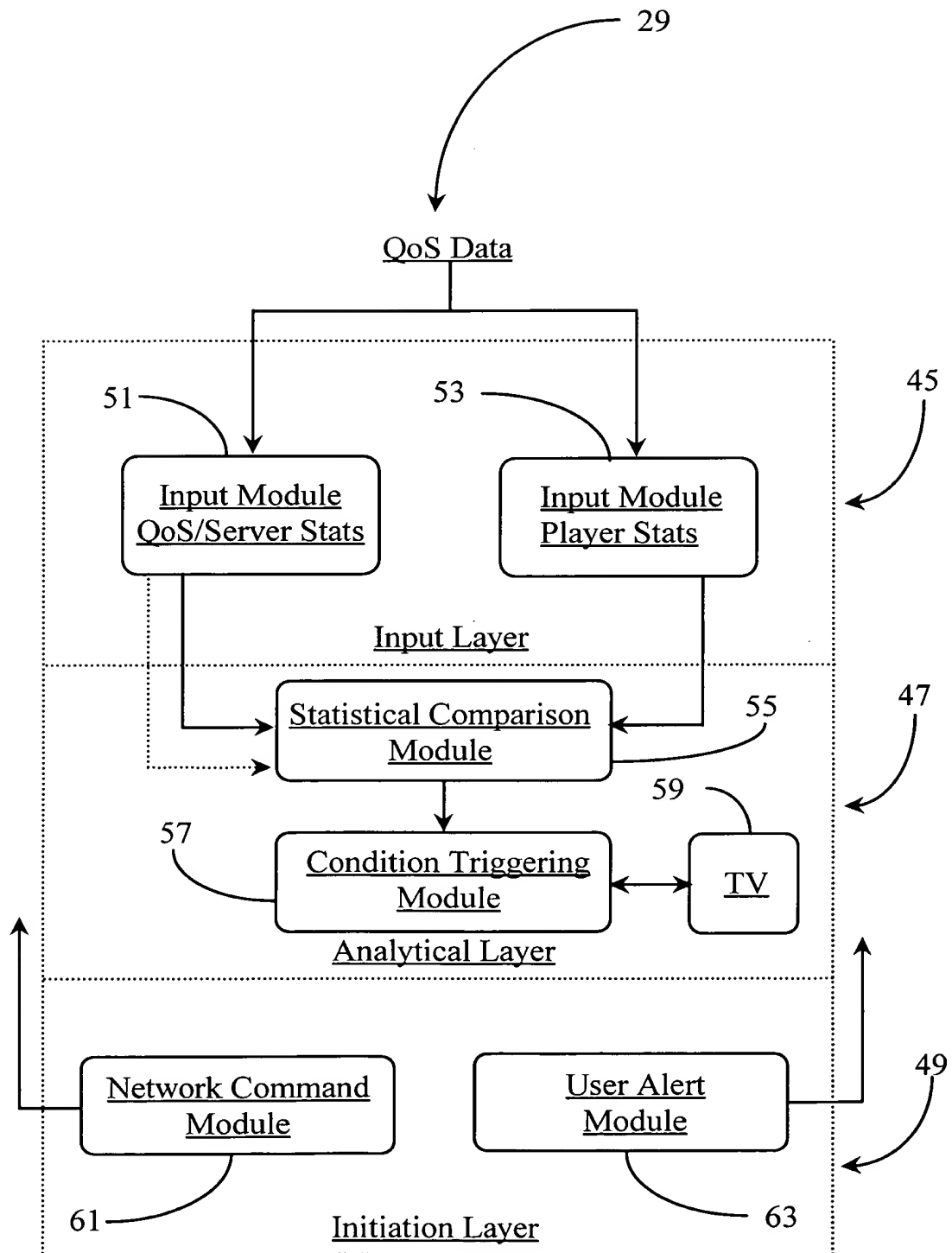


Fig. 3

The first step in the process of creating a new product is to identify a market need. This is often done through market research, which involves gathering information about the target market and its needs. Once a market need has been identified, the next step is to develop a concept for a product that meets that need. This is often done through brainstorming and prototyping. Once a concept has been developed, the next step is to create a business plan for the product. This plan should outline the costs of production, the pricing strategy, and the marketing strategy. Once a business plan has been created, the next step is to secure funding for the product. This can be done through a variety of methods, including crowdfunding, venture capital, and bank loans. Once funding has been secured, the next step is to manufacture the product. This is often done through a contract manufacturer. Once the product has been manufactured, the next step is to distribute it to the market. This can be done through a variety of methods, including direct sales, retail, and online sales. Finally, the last step in the process is to monitor the product's performance in the market and make any necessary adjustments.

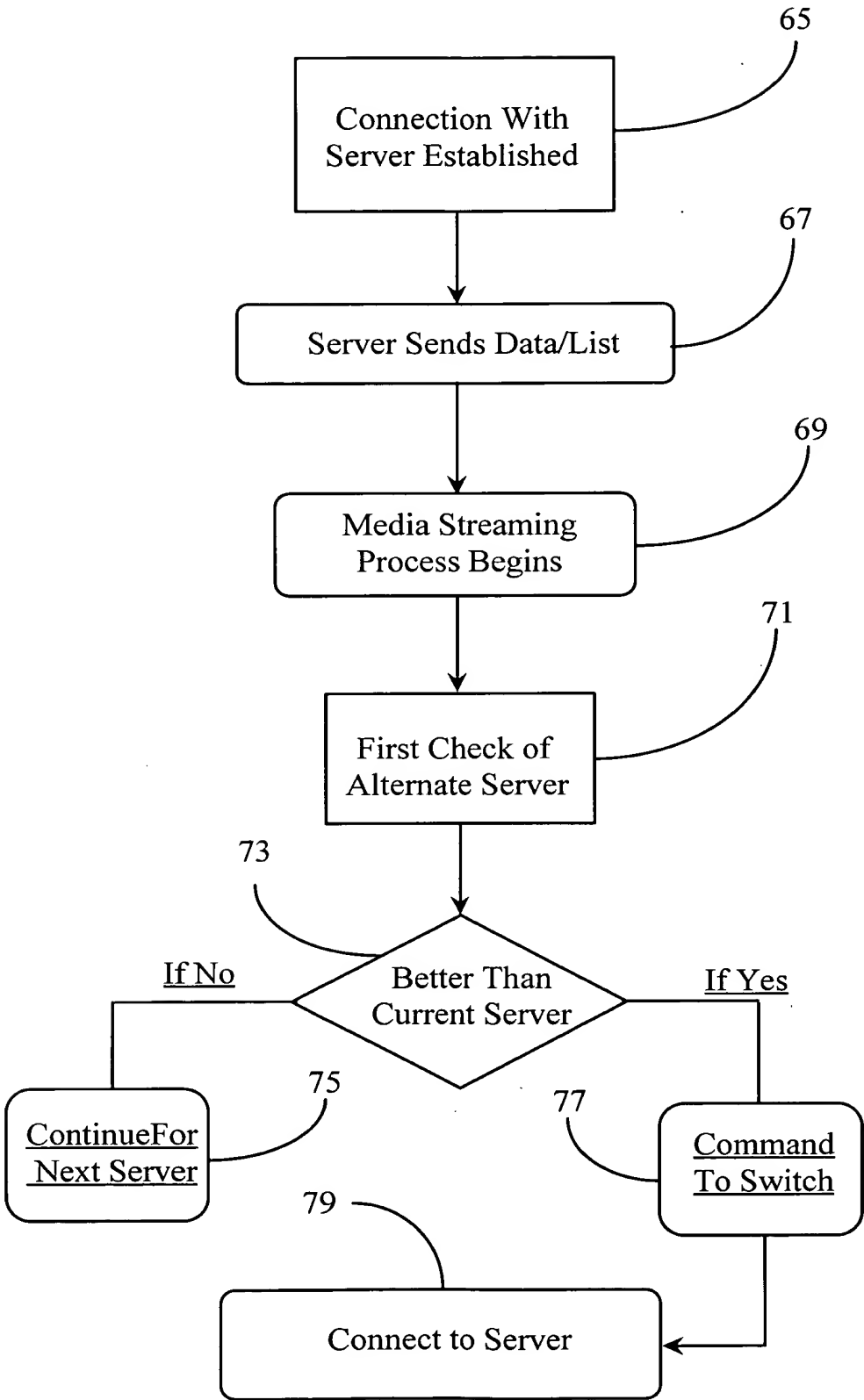


Fig. 4

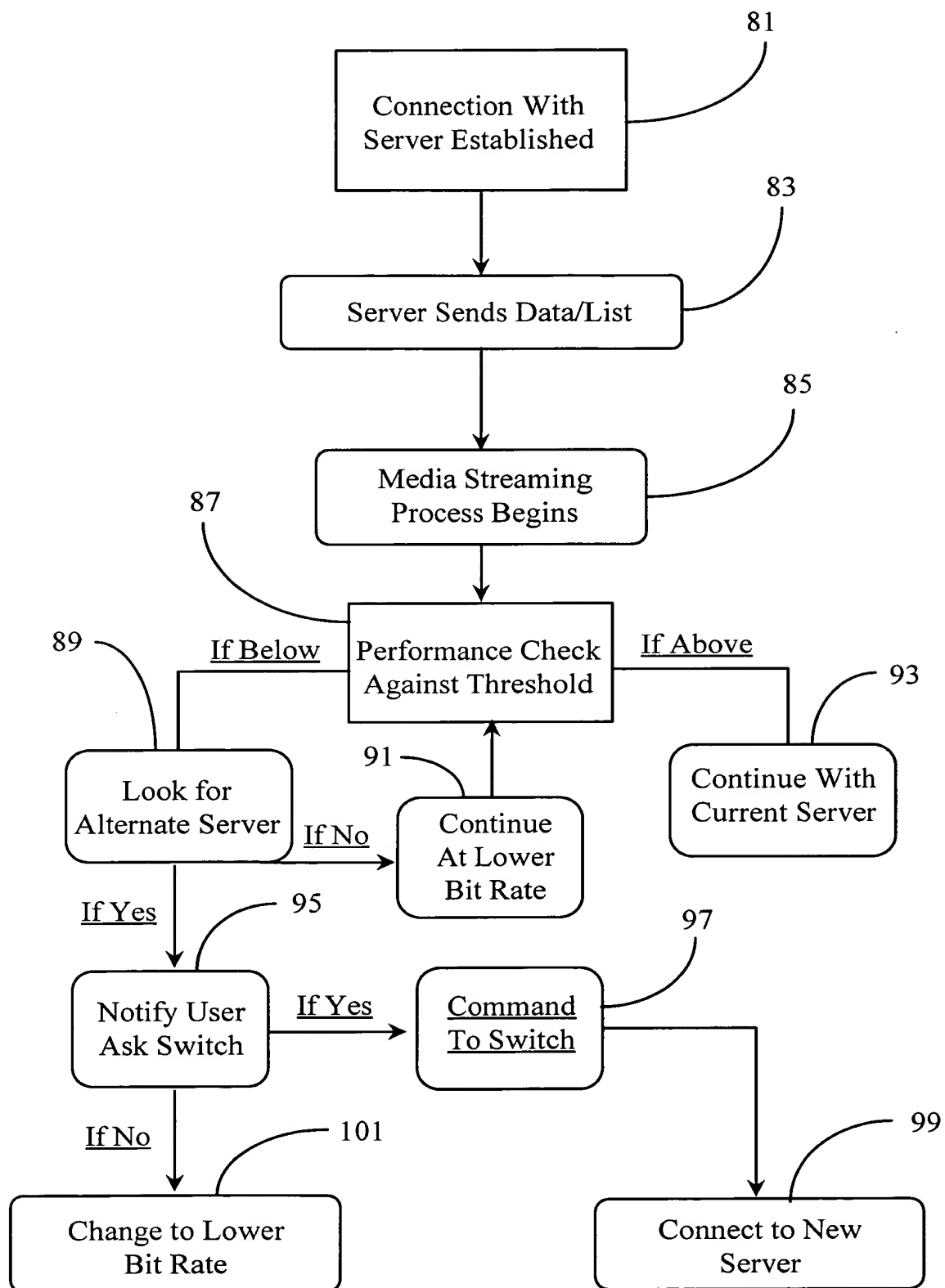


Fig. 5